WASHINGTON ELECTRIC UTILITIES Washington, North Carolina

Large General Service (Schedule GS2 / GT2)

AVAILABILITY

This Schedule is available for nonresidential use when the customer's peak registered demand is at least 150 kW but less than 1,000 kW. Service will be provided at one of the Utility's standard three-phase voltages at one point of delivery.

Energy furnished under this Schedule may not be resold and may not be used for breakdown, standby, or supplemental service unless specifically provided in a service agreement.

All electric service from Washington Electric Utilities is subject to the City's Code of Ordinances and Electric Service Policies. The City Code, Electric Service Policies, and this Rate Schedule may be amended by the City Council.

MONTHLY RATE

\$ 2,152 for the first 150 kW of billing \$13.67 per kW for all additional kW of billing \$ 0.26 per rkVA for all rkVA \$ 0.04561 per kWh for all kWh

WHOLESALE POWER COST ADJUSTMENT

All kilowatt-hours billed under this Schedule will be subject to Wholesale Power Cost Adjustments, if any, to recover wholesale power costs fully.

SALES TAX

North Carolina State Sales Tax will be added to charges for service.

BILLING DEMAND

Billing Demand will be the greater of the maximum kilowatts during any fifteen-minute interval in the billing month or 75% of contract demand or 150 kW.

PAYMENT TERMS

Bills are due when received and are payable within ten days of the due date of the bill. For unpaid bills, a notice will be issued twenty-one days after the billing date stating electric service will be terminated in approximately twelve days if the bill remains unpaid. A late payment fee of 5.0% will be charged on any balance outstanding twenty-five days after the billing date (see City Code Section 25-10).

SERVICE CONTRACT

Service will be provided only after a service agreement is executed including special terms and conditions for the customer's requirements, if any, satisfactory to the Utility.

Effective: 1 April 2003